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	26-Nov-21	3-Dec-21	Weekly Nominal Change	Weekly % Change	Year to Date % Change
Composite Index	1,454.20	1,460.16	5.96	0.41%	10.36%
All T&T Index	2,003.71	2,012.92	9.21	0.46%	13.56%
Cross Listed Index	121.38	121.73	0.35	0.29%	3.08%
SME Index	40.62	40.62	0.00	0.00%	-36.86%
First Tier Market					
Weekly Volume			Weekly Value		
1,058,270			\$18,862,255.73		
Volume Leader		Shares		% Market	
NCBFG		443,016		41.86%	
JMMBGL		86,490		8.17%	
GKC		81,688		7.72%	
Week's Major Advances		Opening Price (\$)	Closing Price (\$)	Change \$	Change %
PLD		\$3.00	\$3.21	\$0.21	7.00%
AHL		\$17.07	\$18.00	\$0.93	5.45%
AMBL		\$41.00	\$43.00	\$2.00	4.88%
Week's Major Declines		Opening Price (\$)	Closing Price (\$)	Change \$	Change %
FCGFH		\$57.10	\$56.00	-\$1.10	-1.93%
NGL		\$18.80	\$18.50	-\$0.30	-1.60%
GML		\$3.15	\$3.10	-\$0.05	-1.59%
Mutual Fund Market					
Weekly Volume			Weekly Value		
60,377			\$1,703,630.21		
Security		Shares		Value	
CIF		60,377		\$1,703,630.21	
Exchange Rate		US\$1=TT\$6.7993		US\$1=JMD\$156.2822	

EQUITY SUMMARY

This week saw 1,058,270 shares traded on the First Tier Market, which was an 86.02 per cent decrease on last week's total of 7,571,995 shares crossing the floor. The value of the shares traded fell by 51.06 per cent from \$38,541,477.33 last week to \$18,862,255.73 this week. The volume leader this week was NCB Financial Group Limited (NCBFG) with 41.86 per cent of the market activity or 443,016 shares traded. JMMB Group Limited (JMMBGL) followed in second place, with 8.17 per cent or 86,490 shares traded. In third place was GraceKennedy Limited (GKC) with 7.72 per cent or 81,688 shares traded.

The Indices ended the week in a positive territory. The Composite Index rose by 0.41 per cent or 5.96 points to close at 1,460.16. The All Trinidad and Tobago Index ended at 2,012.92, up 0.46 per cent or 9.21 points. The Cross Listed Index increased by 0.29 per cent or 0.35 points to close at 121.73. The Small and Medium Enterprise Index ended at 40.62, unchanged from last week. This week there were 14 shares advancing and 5 shares declining, while 5 shares were at their 52 week high and 1 share was at its 52 week low.

Point Lisas Industrial Port Development Corporation Limited (PLD) was the major advance this week up 7.00 per cent or \$0.21 to close at \$3.21. In second place was Angostura Holdings Limited (AHL) with an increase of 5.45



per cent or \$0.93 to close at \$18.00. ANSA Merchant Bank Limited (AMBL) held third place with an increase of 4.88 per cent or \$2.00 to close at \$43.00. All top 3 advances this week were at their 52 week high.

The major decline this week was First Citizens Group Financial Holdings Limited (FCGFH) down 1.93 per cent or \$1.10 to close at \$56.00. Trinidad and Tobago NGL Limited (NGL) was in second place with a decrease of 1.60 per cent or \$0.30 to close at \$18.50. Guardian Media Limited (GML) followed in third place, down 1.59 per cent or \$0.05 to close at \$3.10.

There was no activity on the Second Tier Market.

On the TTD Mutual Fund Market, 60,377 CLICO Investment Fund (CIF) units traded with a value of \$1,703,630.21. CIF's unit price closed at \$28.46, up 1.79 per cent or \$0.50 from last week. There were no Calypso Macro Index Fund (CALYP) units traded this week and CALYP's unit price closed at \$16.60, unchanged from last week.

On the Small and Medium Enterprise Market, no shares of either Endeavour Holdings Limited (EHL) or CinemaOne Limited (CINE1) traded this week. EHL's unit price closed at \$7.48, unchanged from last week. CINE1 unit price closed at \$4.00, also unchanged from last week.

On the USD Equity Market, no MPC Caribbean Clean Energy Limited (MPCCEL) shares traded this week. MPCCEL shares closed the week at US\$0.90, unchanged from last week.

Dividend/Capital Distribution Payments				
Security	Amount	Ex-Div. Date	Record Date	Payment Date
WCO	\$0.33	08.11.21	10.11.21	29.11.21
RFHL	\$3.00	16.11.21	18.11.21	01.12.21
NEL	\$0.03	22.11.21	24.11.21	15.12.21
GKC**	JMD \$0.55	24.11.21	26.11.21	16.12.21
FCGFH	\$0.45	13.12.21	15.12.21	30.12.21
CALYP	\$0.12	14.12.21	16.12.21	07.01.22
JMMBGL**	JMD \$0.25	08.12.21	10.12.21	07.01.22
CPFV**	BDS \$0.016	16.12.21	20.12.21	21.02.22
**Dividends of cross listed companies are quoted in their national currencies.				

FIXED INCOME SUMMARY

Trinidad and Tobago

Open Market Operations (OMO) and Debt Auction (DA)

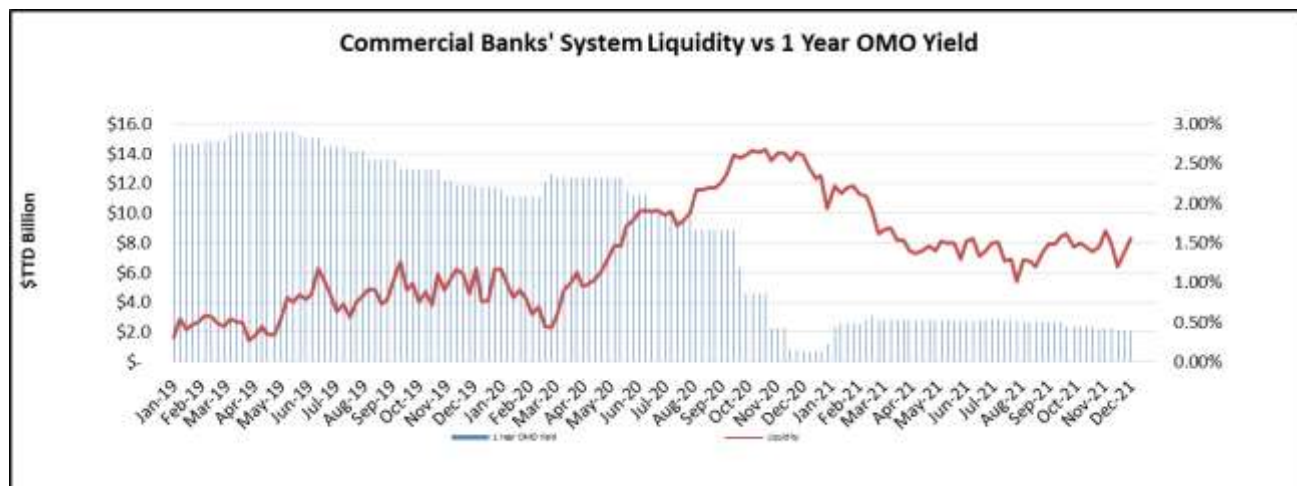
- This week there were two OMO / DA maturities totaling \$1.03Bn.
- The next OMO / DA maturity will be on December 31st 2021.



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Liquidity

- The Commercial Banks closed this week with an excess reserve of \$8.32Bn, compared to \$7.38Bn last week representing a \$0.94Bn increase during this week.



Corporate Bonds

TRINIDAD & TOBAGO CORPORATE BOND LEVELS

SYMBOL	MATURITY	COUPON	CLOSING PRICE as at 03.12.2021	LAST TRADE YIELD	FACE VALUE TRADED	TRADE VALUE	BID LEVEL	OFFER LEVEL	BID YIELD	OFFER YIELD
NIF090823	09/08/2023	4.50%	\$101.28	3.71%			\$101.28	-	3.71%	-
NIF090830	09/08/2030	5.70%	\$102.75	5.30%	5,000.00	\$5,137.50	\$102.75	\$105.00	5.30%	4.98%
NIF090838	09/08/2038	6.60%	\$105.95	6.03%			\$106.10	-	6.01%	-

United States

US Treasury Bills

- The yield on 2-year notes opened at 0.49 per cent and closed this week at 0.59 per cent, up 10 basis points (bps)
- The yield on 10-year notes opened at 1.50 per cent and closed this week at 1.36 per cent, down 14 basis points (bps).



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CARIBBEAN INDICATIVE BOND LEVELS

COUNTRY	MATURITY	COUPON	S&P RATING	BID LEVEL	OFFER LEVEL	BID YIELD	OFFER YIELD
Aruba	09/14/2023	4.625%	BBB+	102.75	103.75	3.01%	2.44%
Barbados	10/01/2029	6.50%	B-	100.00	101.25	6.50%	6.29%
Trinidad and Tobago	16/01/2024	4.375%	BBB-	102.50	103.50	3.14%	2.66%
	04/08/2026	4.500%	BBB-	102.50	103.50	3.91%	3.67%
	17/05/2027	5.875%	BBB-	109.00	111.00	4.02%	3.63%
	26/06/2030	4.500%	BBB-	101.00	102.00	4.36%	4.22%
Jamaica	01/15/2022	11.625%	B+	100.75	101.15	4.94%	1.67%
	10/17/2025	9.250%	B+	120.00	122.00	3.65%	3.15%
	02/28/2036	8.500%	B+	138.00	139.50	4.79%	4.67%
NGCTT	15/01/2036	6.050%	BBB-	103.00	105.00	5.74%	5.53%
Trinidad Generation Unlimited	11/04/2027	5.250%	BB+	101.30	102.30	5.00%	4.81%
Trinidad Petroleum Holdings Limited	08/05/2022	6.000%	BB-	99.50	100.50	7.09%	4.90%
	15/06/2026	9.750%	BB-	109.50	110.00	7.27%	7.14%
Sagicor	13/05/2028	5.30%	BB+	102.90	104.10	4.77%	4.56%
TSTT - Telecom of Trinidad & Tobago	18/10/2029	8.875%	BB-	106.30	107.00	7.79%	7.67%
<i>Oppenheimer Indicative Levels. Please contact WISE for quotes.</i>							

NEWSROOM

Source: The Trinidad and Tobago Stock Exchange Limited

[Click on header for further details](#)

[December 01, 2021 – ANSA McAL Limited / ANSA Merchant Bank Limited – Legal Notice Re Material Change](#)

Legal Notice Pursuant to Section 64 (1)(b) of the Securities Act, 2012. ANSA Merchant Bank Limited ("AMBL") is an 82.5% subsidiary of ANSA McAL Limited. On November 25th 2021, Trinidad and Tobago Insurance Limited ("TATIL"), a wholly owned subsidiary of AMBL, entered into a Lock-Up Agreement ("Lock-Up Agreement") dated November 25th 2021 with CL Financial Limited (In Liquidation) ("Seller").

[December 02, 2021 – Calypso Macro Index Fund – Notice of Interim Dividend Payment](#)

On Monday November 15, 2021 the Board of Directors approved a quarterly dividend of \$0.12 for the Calypso Macro Index Fund based on the results for the quarter.

Pursuant to Rule 603 (2) of the Trinidad and Tobago Stock Exchange Limited, the Board of Directors has fixed December 16, 2021 as the Record date for determining the shareholders who are entitled to receive payment of such dividend. The dividend will be paid on January 7, 2022 to the registered shareholders as at the close of business on December 16, 2021.

[December 02, 2021 – JMMB Group Limited - Notice re Ordinary Share Buyback Plan](#)

The Directors of JMMB GL at their board meeting on November 25, 2021 approved the recommendation made by management to execute an open market share buyback programme of JMMB Group Limited (JMMBGL) ordinary shares, to commence in FY 2022/23, which begins on April 1, 2022.



The programme is intended to be used as a continuing tool for JMMBGL to support shareholder value, over time, and will be funded by the Company's cash flows. The Directors have approved the allocation of an initial amount of J\$300 Million to fund the programme, over a one-year period, after commencement, but the specific terms and parameters of the programme remain subject to approval and will be notified to the market, once finally approved.

Management will be engaging the regulators to confirm the regulatory requirements in both jurisdictions in which the Company's ordinary shares are publicly listed. The share buyback programme will not be made available where it would be contrary to applicable laws or where necessary regulatory approvals have not been granted to the Company.

December 03, 2021 – First Citizens Group Financial Holdings Limited - Notice of Final Dividend Payment

Based on the financial results for the year ended September 30, 2021, the Directors have declared a final dividend of TT\$0.45 per ordinary share payable on December 30, 2021 to Shareholders on the Register of Members as at December 15, 2021.

In accordance with Section 110 of the Companies Act, Chapter 81:01 of the Revised Laws of the Republic of Trinidad and Tobago, the Directors have fixed December 15, 2021 as the Record Date for determining the Shareholders who are entitled to receive payment of this final dividend.

Closing date of Register for final dividend - The Register of Members will be closed on December 15, 2021.

West Indies Stockbrokers Limited

Member of the Trinidad and Tobago Stock Exchange Limited

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WISE forms part of the same financial group as Royal Bank of Canada and is a subsidiary of the Royal Bank of Canada. The Royal Bank of Canada, is the parent company of RBC Financial (Caribbean) Limited which is the parent company and 100% shareholder of WISE. The Royal Bank of Canada, therefore is the ultimate parent company of WISE, and is a related party to WISE as defined under the Securities Act, 2012 and By-Laws.



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	Value	Weekly Change	Weekly %	YTD % Change
Composite Index	1,460.16	5.96	0.41%	10.36%
All T&T Index	2,012.92	9.21	0.46%	13.56%
Cross Listed Index	121.73	0.35	0.29%	3.08%
Small & Medium Enterprises Index	40.62	0.00	0.00%	-36.86%

Weekly Volume Traded	1,058,270
Weekly \$ Value Traded	\$18,862,255.73
Advance/Decline Ratio	14/5
52 Week High/52 Week Low Ratio	5/1

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All data as at December 3rd, 2021

Security	Symbol	Fiscal Year End	Historic EPS	Historic Dividend	Historic Yield	Trailing EPS	Trailing P/E	Current Book Value	Market/Book Value	52 Week High	52 Week Low	Last Quote	Weekly Price Change	Weekly % Change	Quote Dec 31, 2020	YTD % Change
Banks																
FirstCaribbean International Bank Ltd	FCI	31-Oct	-10.10	0.34	5.49%	-1.70	-3.62	0.67	9.20	7.05	6.10	6.16	0.01	0.16%	7.04	-12.50%
First Citizens Group Financial Holdings Ltd	FCGFH	30-Sep	2.64	1.46	2.61%	2.64	21.21	31.61	1.77	58.54	41.01	56.00	-1.10	-1.93%	43.03	30.14%
NCB Financial Group Ltd	NCBFG	30-Sep	0.29	0.02	0.29%	0.29	27.80	3.01	2.65	9.00	7.80	8.00	0.00	0.00%	8.13	-1.60%
Republic Financial Holdings Ltd	RFHL	30-Sep	8.05	4.00	2.90%	8.05	17.14	71.85	1.92	148.98	131.75	138.00	0.00	0.00%	134.99	2.23%
Scotiabank Trinidad & Tobago Ltd	SBTT	31-Oct	2.95	2.25	3.36%	3.50	19.13	24.52	2.73	68.91	53.92	66.87	0.00	0.00%	58.00	15.29%
Conglomerates																
ANSA McAL Ltd	AMCL	31-Dec	2.46	1.65	2.75%	2.96	20.27	45.04	1.33	60.00	51.59	59.99	0.01	0.02%	53.50	12.13%
GraceKennedy Ltd	GKC	31-Dec	0.30	0.08	1.30%	0.35	17.59	3.01	2.04	6.40	3.61	6.15	0.04	0.65%	3.85	59.74%
Massy Holdings Ltd	MASSY	30-Sep	7.11	2.50	2.62%	8.52	11.22	66.40	1.44	95.58	57.00	95.58	3.84	4.19%	60.99	56.71%
Energy																
Trinidad and Tobago NGL Limited	NGL	31-Dec	0.04	0.05	0.27%	0.72	25.69	28.67	0.65	18.83	13.17	18.50	-0.30	-1.60%	17.00	8.82%
Manufacturing																
Angostura Holdings Ltd	AHL	31-Dec	0.69	0.30	1.67%	0.75	24.00	6.16	2.92	18.00	14.60	18.00	0.93	5.45%	16.40	9.76%
Guardian Media Ltd	GML	31-Dec	0.12	0.05	1.61%	0.05	62.00	5.97	0.52	3.50	2.64	3.10	-0.05	-1.59%	3.42	-9.36%
National Flour Mills Ltd	NFM	31-Dec	0.20	0.03	1.59%	0.06	31.50	2.27	0.83	2.60	1.79	1.89	0.05	2.72%	2.15	-12.09%
One Caribbean Media Ltd	OCM	31-Dec	0.04	0.15	3.41%	0.04	110.00	9.86	0.45	4.91	4.00	4.40	0.05	1.15%	4.84	-9.09%
Trinidad Cement Ltd	TCL	31-Dec	-0.07	0.00	0.00%	-0.05	-85.56	1.59	2.43	4.51	2.11	3.85	-0.02	-0.52%	2.50	54.00%
Unilever Caribbean Ltd	UCL	31-Dec	0.71	0.60	3.70%	1.12	14.46	11.12	1.46	16.70	16.00	16.20	0.02	0.12%	16.65	-2.70%
West Indian Tobacco Company Ltd	WCO	31-Dec	1.63	1.54	5.21%	1.51	19.58	2.22	13.29	35.69	28.40	29.56	-0.32	-1.07%	35.40	-16.50%
Non-Banking/Finance																
ANSA Merchant Bank Ltd	AMBL	31-Dec	1.89	0.75	1.74%	3.05	14.10	32.42	1.33	43.00	39.00	43.00	2.00	4.88%	39.97	7.58%
Guardian Holdings Ltd	GHL	31-Dec	3.34	0.00	0.00%	3.22	9.42	20.99	1.45	35.12	20.03	30.33	0.00	0.00%	20.90	45.12%
JMMB Group Ltd	JMMBGL	31-Mar	0.18	0.01	0.51%	0.24	9.47	1.52	1.50	2.29	1.70	2.28	0.03	1.33%	1.92	18.75%
National Enterprises Limited	NEL	31-Mar	-0.45	0.00	0.00%	1.14	2.85	5.12	0.63	3.91	2.81	3.25	0.15	4.84%	3.13	3.83%
Property																
PLIPDECO	PLD	31-Dec	2.21	0.11	3.43%	1.15	2.79	70.73	0.05	3.21	2.95	3.21	0.21	7.00%	3.15	1.90%
Trading																
Agostini's	AGL	30-Sep	2.07	0.90	3.67%	2.07	11.84	18.37	1.33	26.00	21.77	24.50	0.00	0.00%	23.99	2.13%
LJ Williams A	LJWA	31-Mar	0.02	0.01	5.00%	0.37	0.54	2.19	0.09	0.20	0.20	0.20	0.00	0.00%	0.20	0.00%
LJ Williams B	LJWB	31-Mar	0.31	0.07	4.67%	0.37	4.05	5.12	0.29	1.51	1.30	1.50	0.01	0.67%	1.50	0.00%
Prestige Holdings	PHL	30-Nov	-0.30	0.06	0.85%	-2.36	-2.98	4.08	1.73	8.00	6.52	7.04	0.03	0.43%	7.60	-7.37%